



# MOUNT MARTY COLLEGE

## **Federal Grants**

### **Federal Pell Grants**

These grants are available throughout the academic year for eligible undergraduate students without prior bachelor degrees. In order to receive a full-time Pell grant, students must enroll in at least twelve (12) credit hours each semester. Three-quarter time students (9-11 credits) and half-time (6-8 credits) will have their grants reduced by 25% and 50% respectively. Students taking less than six (6) credit hours per semester may also qualify for a Pell grant. Eligibility and amount of the Federal Pell grant are determined by the Federal Student Aid Report.

### **Federal Supplemental Educational Opportunity Grant (FSEOG)**

FSEOG are federal funds administered by the College and awarded to students with high financial need, as determined by the Federal Student Aid Report. In order to qualify for FSEOG funds, students must also be eligible for Pell Grant funds. Funds are limited.

### **Federal TEACH Grants**

This grant program is available for students that are Federal Title IV aid eligible, have and maintain a 3.25 cumulative grade point average or better for each payment period, or have a score above the 75<sup>th</sup> percentile on an admissions test, such as the ACT or SAT. The student must be currently completing, or planning on completing, coursework necessary to begin a career in teaching. The student is required to sign a service agreement that they will teach at a Title I school and teach in specific areas such as mathematics, science, foreign language, bilingual education, special education, as a reading specialist, or a high need field approved by the Secretary of Education. If the service requirement is not met, the grant must be repaid as a Federal Unsubsidized Direct Loan with interest from the date(s) of the original disbursement.

## **State Grants**

### **South Dakota Opportunity Scholarships**

South Dakota students who complete Regents Scholar curriculum and meet ACT/GPA requirements, may be eligible for this scholarship program. Application process required.

### **Dakota Corps Scholarships**

The Dakota Corps Scholarship is a full-tuition and generally applicable fees scholarship made possible through funding from the state of South Dakota, private businesses, nonprofit corporations and matching funds from Mount Marty College. Recipients must compete through an application process and are selected by the Dakota Corps Scholarship Board. Students must be enrolled in a critical need field and agree to work in an area of critical need in South Dakota equal to the sum of the number of years of scholarship received plus one year to fulfill the scholarship obligation.

### **South Dakota Need Based Grant Program (SDNBGP)**

This grant program is available to South Dakota residents that demonstrate financial need. To qualify students must show exceptional financial need as demonstrated by their expected family contribution number. Funds for this program are limited and based on state allocations.

## **Federal Loans**

### **Federal Perkins Student Loan**

Federal Perkins Student Loans are low-interest (5%) loans awarded to graduate and undergraduate students with high financial need, as determined by the Federal Student Aid Report. The federal government subsidizes or pays for the interest on the loan until nine months after graduation or when the student is no longer at least half-time. Repayment begins nine months after graduation, or when the student ceases to be enrolled at least half-time. Funds are limited.

### **Nursing Student Loan**

Nursing Student Loans are awarded to students with financial need, as determined by the Federal Student Aid Report, who are enrolled in the nursing program. The interest rate is 5%, and repayment begins nine months after graduation, or when the student ceases to be enrolled at least half-time. The federal government subsidizes or pays for the interest on the loan until nine months after graduation or when the student is no longer enrolled at least half-time. Availability of nursing loans is dependent on federal allocation of funds.

### **Federal Direct Loans**

Federal Subsidized Direct Loans are awarded to students with financial need as determined by the Federal Student Aid Report. The loans are made available through the US Department of Education. Interest is subsidized (paid by the government) while the students are in school at least half-time. The interest rate is a fixed 3.86%.

Students who do not qualify for the Direct Subsidized Loan or do not qualify for the maximum Direct Subsidized Loan are eligible to borrow under the Direct Unsubsidized Loan program. The interest rate is a fixed 3.86%. Under this program,

students pay the interest on the loans while they are in school, rather than the federal government. Students may borrow the balance of their award maximum (Example: a freshman qualified for \$2,000 under the direct subsidized program; could borrow \$1,500 under the direct unsubsidized program to meet the award maximum of \$3,500).

Repayment begins six months after graduation, or when the student ceases to be enrolled at least half-time. Mount Marty College uses a schedule academic year of September through May for the majority of its borrowers. The summer school session is considered to be a trailer to the academic year for Direct Loan eligibility purposes. The college may elect to use a borrower-based academic year per individual basis. A borrower-based academic year is individualized for each borrower and follows the borrower's attendance and progress.

### Annual Direct Loan Limits:

Dependent Students ( <i>Except Students Whose Parents Cannot Borrow PLUS</i> )	Base amount	Additional unsubsidized loan amount	
		Prior to July 1, 2008	Effective July 1, 2008
Freshman	\$3,500	0	\$2,000
Sophomore	\$4,500	0	\$2,000
Junior or Senior	\$5,500	0	\$2,000

Independent Undergraduate Students and Dependent Students Whose Parents Cannot Borrow a Direct PLUS loan	Base amount	Additional unsubsidized loan amount	
		Prior to July 1, 2008	Effective July 1, 2008
Freshman	\$3,500	\$4,000	\$6,000
Sophomore	\$4,500	\$4,000	\$6,000
Junior or Senior	\$5,500	\$5,000	\$7,000

Graduate and Professional Students	Base amount	Additional unsubsidized loan amount
	\$8,500	Unchanged at \$12,000

### Federal Direct PLUS Loan

Federal Direct PLUS Loans are available to graduate students and to parents of dependent undergraduate students. PLUS borrowers generally will need to pass a credit check to determine eligibility. Direct PLUS Loan eligibility is not based on need. The student must be enrolled at least half-time. The yearly limit on a Direct PLUS Loan is equal to the students cost of attendance minus any other financial aid received. The interest rate on Direct PLUS Loans is a fixed interest rate of 6.41%. The loan funds are sent directly to the school from the lender and repayment begins within 60 days after the final loan is disbursed for the academic year. In school deferment and forbearance options may be available. If a parent is unable to borrow a PLUS, their dependent student may be eligible to borrow additional funds under the Federal Direct Unsubsidized Loan Program.

### Employment Opportunities

### Campus Employment Program

This program is sponsored by Mount Marty College to provide employment to students who do not qualify for the Federal College Work Study Program. This program operates in the same manner as the FCWS program listed below, but does not have a need requirement.

### Federal College Work Study Program

This is a federally sponsored program providing job opportunities for students with financial need as determined by the Federal Student Aid Report. Students are assigned to jobs on and off campus. In making job assignments, consideration is given to the student's major, interests, skills and previous experience. New students are asked to complete a Student Employment application to assist in job placement. Students are paid at least minimum wage and receive a check each month.

## **Mount Marty College Scholarships/Awards**

Mount Marty College provides a number of tuition scholarships to acknowledge and support outstanding academic achievement, community service, leadership and special talent. Any prospective student who believes that he or she is eligible and/or has financial need should consider applying for a scholarship. Information on the scholarships described below may be obtained from the Admission or Financial Assistance Offices.

Please note that scholarships, grants and awards described in this section, are reserved for full-time Yankton Campus students (12 or more credits per semester). The scholarships are contingent on the maintenance of this status and a designated cumulative grade point average. Scholarships apply to the regular academic semesters (fall/spring) only. Scholarships do not apply to discounted programs. The college recommends that eligible students submit their scholarship application immediately following acceptance.

Mount Marty College reserves the right to limit the amount and number of college sponsored scholarships or grants awarded to an individual student. The college also reserves the right to renew scholarships from college-funded sources. Awards may be continued, increased or decreased, depending on the conditions existing at the time of awarding renewal applications.

Mount Marty College scholarships and grants are awarded on an annual basis. Factors such as academic achievement, talent, need and availability of funding are used in evaluating the awards. Scholarships may be awarded from either or both the Mount Marty College or name scholarship programs.

### Presidential Scholarships

Incoming freshmen with an ACT composite score of at least 26, and a cumulative GPA of 3.5 are eligible to apply for the Mount Marty College Presidential Scholarship. The award is valued up to full tuition and is renewable as long as the student maintains a cumulative GPA of at least 3.5. A special application is required.

### Scholastica Scholarships

Incoming freshmen who must meet the same basic criteria for the guaranteed academic scholarships plus must have a minimum high school GPA of 3.5 and a 26 ACT

(or equivalent SAT). Also must complete procedure for an in-person or video interview. Renewal GPA is 3.5.

#### Benedictine Scholarships

These scholarships are awarded to incoming students and are renewable to degree completion as long as the student complies with the general scholarship criteria and maintains a cumulative GPA of at least 3.0. The scholarships vary and are based on the student's ACT composite score and cumulative grade point average.

#### Mount Marty College Excellence Scholarships

These scholarships are awarded to incoming students and are renewable to degree completion as long as the student complies with general scholarship criteria and maintains a cumulative GPA of at least 3.0. The scholarships vary and are based on the student's ACT composite score and cumulative grade point average.

#### Mount Marty College Merit Scholarships

These scholarships are awarded to incoming students and are renewable to degree completion as long as the student complies with general scholarship criteria and maintains a cumulative GPA of at least 3.0. The scholarships vary and are based on the student's ACT composite score and cumulative grade point average.

#### Mount Marty College Academic Honors Scholarships

These scholarships are awarded to incoming students and are renewable to degree completion as long as the student complies with general scholarship criteria and maintains a cumulative GPA of at least 2.5. The scholarships vary and are based on the student's ACT composite score and cumulative grade point average.

#### Mount Marty College Achievement Awards

These awards are granted to incoming students and are renewable to degree completion as long as the student complies with general scholarship criteria and maintains a cumulative GPA of at least 2.0. The awards vary and are based on the student's ACT composite score and cumulative grade point average.

#### Mount Marty College Incentive Awards

These awards are granted to incoming students and are renewable to degree completion as long as the student complies with general scholarship criteria and maintains a cumulative GPA of at least 2.0. The awards vary and are based on the student's ACT composite score and cumulative grade point average.

#### Catholic Awards

These awards are granted to incoming Catholic students with recommendation from the student's parish pastor. The award is renewable as long as the student maintains a college cumulative GPA of at least 2.0 and participates in Mount Marty College campus ministry activities.

#### Mother Jerome Schmitt Presidential Scholarship

Mother Jerome Schmitt assisted in opening Mount Marty Academy in 1922. She taught there for 10 years. In 1932 she was elected prioress of Sacred Heart Convent and served in that position for 29 years. Under her leadership Mount Marty Junior College began in 1936 and she served as the first president from 1936-1957.

A full-tuition scholarship in her honor is awarded each spring to a current full-time student. The award is based on scholastic achievement, participation and contribution to the academic and civic community, along with faculty recommendations.

#### Sister Jacquelyn Ernster Scholarship

Sister Jacquelyn Ernster's dedicated service to Mount Marty College spanned 25 years: 13 years as the fifth president, seven years as the vice president for academic affairs, and five years as a faculty member in the history department.

This scholarship is based on outstanding leadership, campus involvement and the integration of the Benedictine values and philosophy into his/her daily living.

#### Annual / Endowed Scholarships

Through the generosity of the college's donors, endowed and annual scholarships are available in various amounts. Scholarships are awarded through the financial assistance office based on donor criteria and student applications.

### **External Scholarships and Grants**

**SDEAF Grant** – SDEAF Grant funds are available through the South Dakota Educational Access Foundation, a private not-for-profit foundation whose mission is to promote improvement in the rates of entry and success in education beyond high school. To qualify, a student needs to be enrolled full-time and show exceptional financial need as demonstrated by their expected family contribution number. Funds for this program are limited.

**Bishop Hoch Deanery Scholarship** – funds are available to high school seniors who are also a Sioux Falls, South Dakota Diocese member. Student must show financial need. There is an application process.

**F.W. Hatterscheidt Educational Scholarship** – funds are available to eligible Freshman who are South Dakota residents. A 3.0 GPA is required and students must show financial need. There is an application process.

### **Mount Marty College Grants**

Mount Marty College provides grants to students for outstanding leadership, community service, campus involvement and need. These grants are reserved for full-time Yankton campus students (12 credits or more per semester).

#### Athletic Grants

Mount Marty College awards athletic grants annually to students with certain athletic abilities who meet specific requirements. Inquiries should be directed to the Athletic Department or Admission Office.

### Mount Marty College Grants

Available to the following students who have financial need: 1) Students living on-campus; 2) Students living with their parents; 3) Independent students per federal guidelines (FAFSA).

### Talent Grants

Mount Marty College provides talent grants in the areas of arts and music. Awards vary to students who possess special talents in these areas. Recipients are required to participate in extracurricular activities, including play productions, chorus, band, etc. A special application form is available from the Admission Office.

## **ROTC**

Mount Marty College in cooperation with the Military Science Department of the University of South Dakota, Vermillion, offers an option to its students with the Army Reserve Officers' Training Corps (ROTC) program. Qualified students earn federal commissions while they earn their bachelor degree by taking military science courses, completing a five-week summer leadership course and maintaining established standards in academics, physical fitness and citizenship. After graduation and commissioning, new second lieutenants serve in a variety of positions with Army National Guard and Army Reserve units throughout the region, or they compete for selection to active duty assignment. Two, three and four-year scholarships that pay full tuition and fees are available to qualified students. Initial Military Science courses are tuition and obligation free. Courses include instruction on rappelling, first aid, survival training, leadership development, self-defense, problem solving and time management.

*Students are required to take 20 credits of Military Science courses and 4 credits of Military Science electives. Please refer to the USD catalog for specific course information.*