

Procedures and Forms Required to Apply for Financial Aid

Obtain a PIN

All students, and parents of dependent students, should apply for a U.S. Department of Education *Personal Identification Number (PIN)* online at www.pin.ed.gov. PINs can be used to sign the FAFSA electronically, making the application process simpler and faster.

Complete the FAFSA

- The *Free Application for Federal Student Aid (FAFSA)* may be filed beginning January 1 of each year. There is no charge for submitting the FAFSA and it can be submitted online at www.fafsa.gov.
- There is online help and students can also call 1-800-4-FED-AID (1-800-433-3243).
- Eligibility for financial aid is determined on an annual basis.
- We encourage students to submit their FAFSA the Mount Marty College priority filing date of March 1 to be considered for campus-based funds.
- List Mount Marty College on the FAFSA. Mount Marty College's school code is 003465.
- Submit the FAFSA.
- Student should print out and keep a copy of the submitted information for their records.

NOTICE -- When filling out the FAFSA on the web, remember that www.fafsa.gov and www.fafsa.com are not the same!!!!

The difference --

- www.fafsa.gov is the U.S. Department of Education site that is FREE (*this is the site that students should always use*)
- www.fafsa.com IS NOT affiliated with the U.S. Department of Education -- it costs \$79.00!!!!!!!

FAFSA Follow Up

- Student will receive a Student Aid Report (SAR), either electronically or by mail, that shows the results of the FAFSA. Check the SAR for accuracy and make any necessary corrections.
- The *Expected Family Contribution (EFC)* is calculated from the information provided on the FAFSA and is listed on the SAR. The EFC is a measure of the family's financial strength and indicates how much of the family's financial resources should be available to help pay for educational costs.
- If the application is selected for a process called Verification, student will be notified by the FAO to complete the Verification Form and submit required documentation. Students do not submit documentation unless it is requested.
- Students are notified by email when their financial aid award is complete. Student's will access their financial aid award on Mount Marty Colleges' Datatel's Web Advisor using their logon ID# and password to accept or decline loans, work study, athletic and talent aid. Academic scholarships/awards and grants will automatically be accepted for the student and applied unless the student indicates in writing they would like to decline this gift aid. [*We have historically been able to begin awarding financial aid for the following year in early March.*]

Renewal FAFSA

- Returning students should use the "Complete a Pre-Filled FAFSA" option on FAFSA on the Web.
- Some of the data from the application filed the year before will already be filled in.
- Student can review each item, correct any item that has changed, and provide new information as needed.
- Students are automatically sent a renewal reminder, from the US Department of Education, by e-mail if they provided an e-mail address in the previous application year or by regular mail if they did not.

The reminder tells students that they can reapply for aid on the Web and if they forgot their PIN, they can retrieve it on the PIN website.